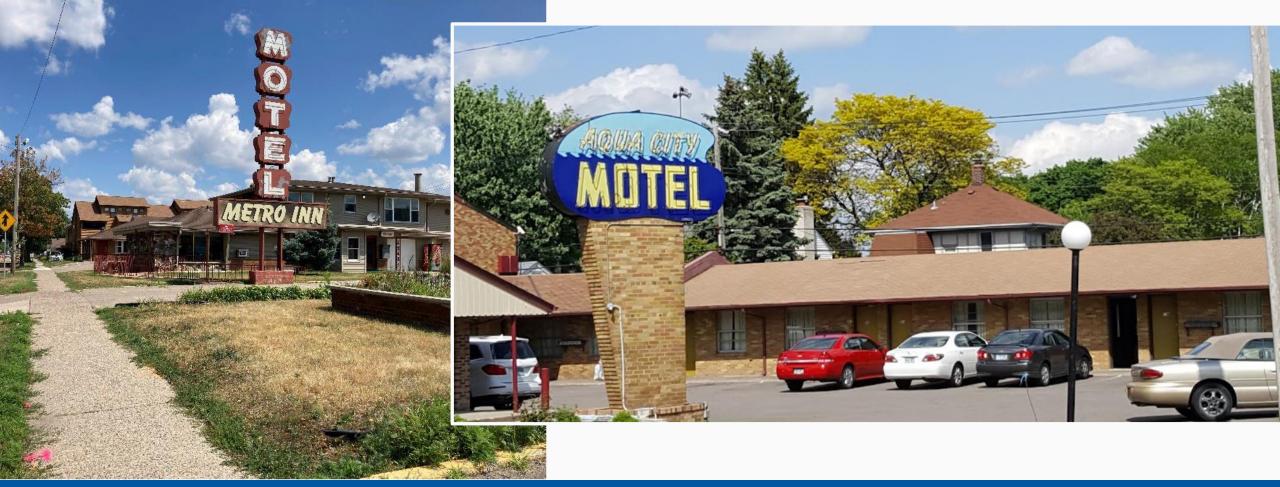


HENNEPIN COUNTY MINNESOTA



South Lyndale Motel Planning

Hennepin County Housing and Redevelopment Authority

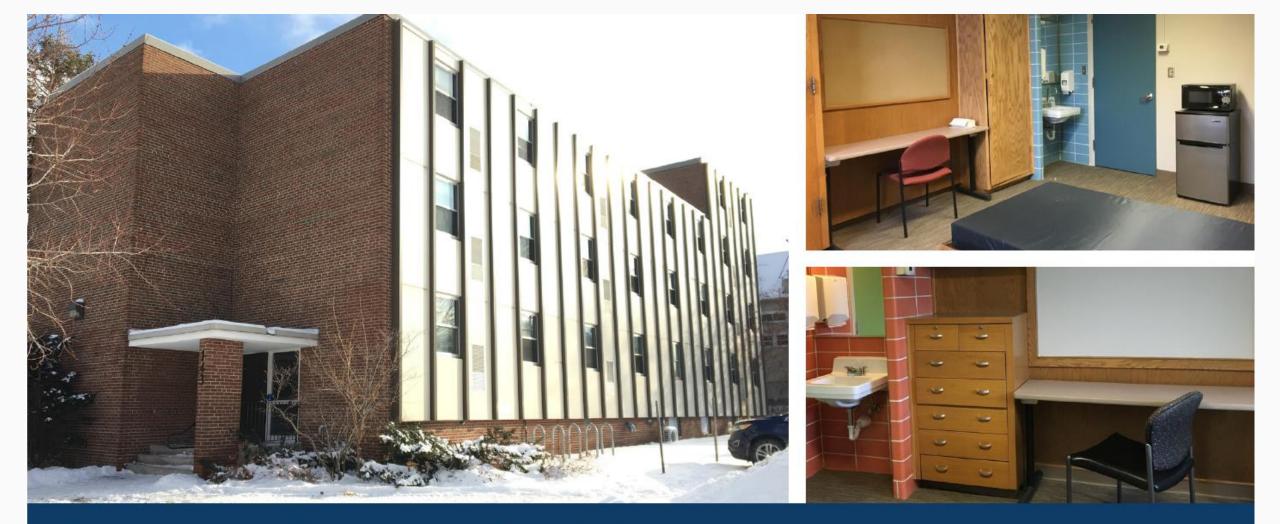


Single room occupancy (SRO) Housing Strategy

- **Properties:** HRA leases or sells to affordable housing managers with long-term requirements for affordability and quality
- **Goal:** Basic, dignified, independent housing that is affordable and accessible to people with extremely low incomes







Stevens Square Residence

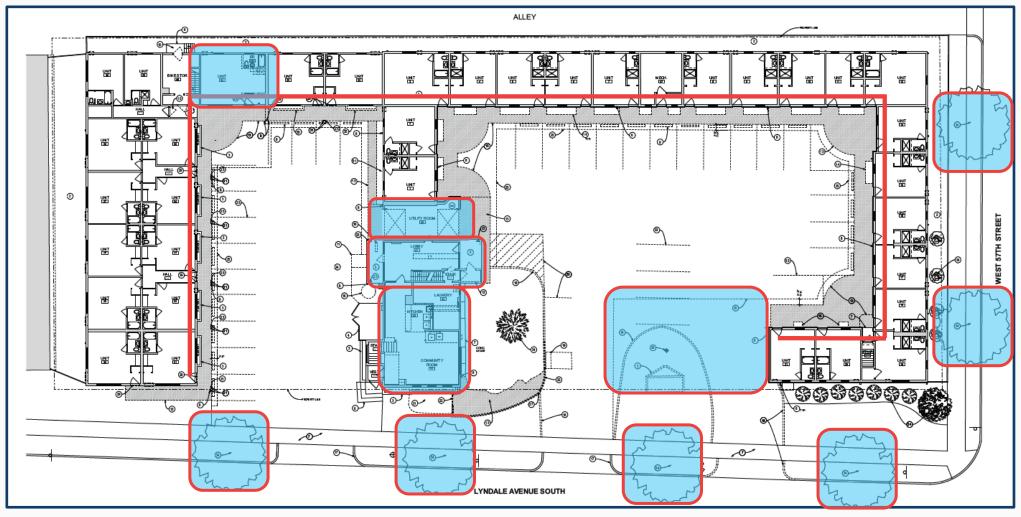


The South Lyndale Properties

- The Hennepin County Housing and Redevelopment Authority (HRA) acquired the Metro Inn and Aqua City Motel to create affordable housing
- The HRA will sell the properties to affordable housing managers
- The HRA will ensure long-term affordability and quality



Metro Inn: Rehab, sell, open Fall 2023







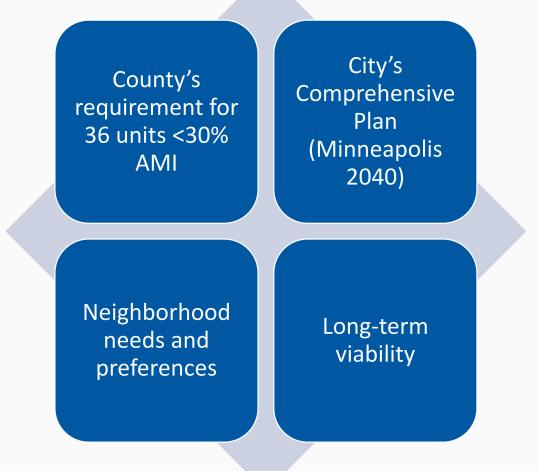
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Aqua City: Sell, redevelop, open 2025





Aqua City: balancing redevelopment goals





Hennepin County Housing and Redevelopment Authority

Timeline

	Metro Inn	Aqua City
2021-???	Engage neighbors to establish goals and priorities, make sure we're getting it right	
March-April 2023	Awaiting city approvals for rehab	Awaiting city approvals for demolition
April-August 2023	Rehab work	Demolition
May-June 2023	Identify the right affordable housing manager to own and manage the site	
Fall 2023	Lease-up starts!	Identify the right affordable housing developer to construct, own, and manage the site
Winter 2023-Spring 2024		Developer works with neighbors to reflect community interests
Spring 2024-2025		Developer completes planning process with the neighborhood and City, secures required financing, completes construction
2025		Lease-up starts!

Our commitment

- The long-term affordability, success and viability of these projects
- Maintaining a relationship with the properties and neighborhood
- Developers/owners engaging neighbors more than standard requirements
- Reflection of neighborhood preferences in the final design



Housing and Redevelopment Authority housing@hennepin.us



Hennepin County Housing and Redevelopment Authority March 25, 2023